

- A unit linked assurance plan, offering investment-cum-insurance during the term of the policy...
- This Plan allows policyholder to decide the amount of premium he/she can pay. There is a option to choose from 4 funds for investment.
 - Bond Fund
 - Secured Fund
 - Balanced Fund 5
 - Growth Fund
- A pre-specified percentage shall be deducted upfront from the premium as Premium Allocation Charges. This charge is levied to meet the cost of issuing policy such as distributor fee and cost of underwriting.

Premium	Allocation Charge
1 st Year	7.50%
2 nd to 5 th Year	5.00%
thereafter	3.00%

- Death Benefits : In the event of death of life assured before the date of maturity, the sum payable would be:
 - Upto age 8 years of the Life Assured OR before completion of 2 policy years
 An amount equal to the Policyholder's fund value immediately on the date of receipt of the intimation of death with death certificate.
 - Age 8 years and above of the Life Assured OR after completion of 2 policy years
 An amount equal to the higher of Basic sum assured (i.e. higher of 10 X Annualized Premium or 105% of total premiums paid); or Policyholder's Fund Value.
- Optional Double Accidental Death Benefit rider up to Rs.1 Crore. It can be availed by just paying Rs.40 per Lac.
- Maturity Benefits on completion of policy term: An amount equal to the policyholder's fund value shall be payable. This amount can either be taken at once or in installments as chosen.
- Tax Benefits:
 - The Maturity proceeds under the plan will be tax-free under section 10(10D) of Income Tax Act.
 - Enjoy Income tax benefit on premiums paid under section 80C of Income Tax Act.

How does this policy work

Sample Illustration for age 30 for 20 years term

30	1	-			
31	2				
32	3				
33	4				
34	5				
35	6			You will be paying premium in this period	
36	7				
37	8			11	
38	9			Life Cover will be HIGHER of	
39	10		-	BASIC SUM ASSURED*	
40	11			OR FUND VALUE	
41	12			*BSA is 10 annual-	
42	13			ised premium or 105% of the total	
43	14			Premium paid	
44	15			whichever is higher	
45	16				
46	17			You will receive the	
47	18			FUND VALUE	
48	19			as Maturity	
49	20	-	_		

Eligibility Criteria							
	Min.	Max.					
Age	90 days	50 years					
Term	10 years	20 years					
Sum Assured	Higher of 10 times of annualized premium or 105% of total premium Paid						
Premium	Yearly	20,000					
	Half Yearly	13,000	No Limit				
	Quarterly						
	Monthly (ECS)						
Modes	Yearly, Half Yearly, Quarterly, Monthly (ECS)						