

- Bima Diamond is a non-linked, money back insurance policy launched to celebrate LIC's 60 years of incorporation
- Offering savings and protection, this plan features guaranteed payout after every fourth year along with extended risk cover facility at no extra cost
- Along with Auto Cover facility, which is available for upto two years, this policy offers you the freedom to choose the premium payment frequency
- This policy also offers Premium Discount facility for higher sum assured
- You can also avail loan on the policy after completion of 2 years
- In addition to basic Life Cover, Accidental Death & Disability Benefit, enhanced protection is also available at nominal cost
- Loyalty Bonus along with the Basic Sum Assured- payable to the nominee in-case of death of the policy holder after 5 years but within the policy term or on maturity
- Incase of death during the extended cover period, then 50% of the basic sum assured will be paid to the nominee
- This policy allows "Assignment" facility
- Policy Term of 16-10, 20-12 and 24-15. You pay for less period and get an extended cover for a longer tenure
- Minimum Sum Assured can be Rs. 1 Lakh and maximum upto Rs. 5 Lakhs

How does this policy work

Sample Illustration: 24 Year Policy & Premium Payment Term of 15 years

