

Plan Benefits

- This is non-linked, non-participating, pure risk term insurance plan.
- This plan is designed to provide pure risk coverage to the life insured with lower income group.
- One can choose a premium payment TERM:
- Regular Payment: Term of 5 years to 40-year tenure
- Limited Payment: 5 and 10 Years
- Single Premium: in Lumpsum
- This plan covers any person without restrictions. There is no need to provide educational checks, occupation proofs etc.
- Premiums paid in this term plan would qualify for income tax benefits u/s 80c up to Rs 1.5 Lakhs per financial year.
- This plan is best for those who wish to buy up to Rs.25 lakh coverage.
- No Maturity or survival benefits.
- No Loan available

How does the policy work?

Sample Illustration

Age : 30 years, Policy Term: 30 years, Premium Payment Term: 5 years, Sum Assured: 25 Lacs, Premium : 45,578 (Inclusive of GST), Life Cover: 25 lacs, Maturity: Nil



Eligibility Conditions:

	Norms
Minimum Age at Entry	18 Years (Last Birthday)
Maximum Age at Entry	65 Years (Last Birthday)
Maximum Age at Maturity	70 Years (Last Birthday)
Minimum Basic Sum Assured	Rs. 5,00,000/-
Maximum Basic Sum Assured	Rs. 25,00,000/-
(The Basic Sum Assured shall be in multiples of Rs. 50,000/-)	
Policy Term	5 to 40 Years
Premium Paying Term:	
Regular Premium	Same as Policy Term
Limited Premium	5 Years and 10 Years
Single Premium	Lumpsum
Riders	No Riders
Maturity Benefits	No Maturity Benefits