



Plan Benefits

- Bima Jyoti is a life Limited Premium Payment, Non-Linked, Non-Participating, Individual & Life Insurance Savings Plan.
- This is ideal plan for those who want to pay the premium for a shorter period
- The customer gets the tax-free maturity under this plan which includes the guaranteed addition along with Sum Assured
- This plan has an option of choosing the Accidental Life cover, Disability Benefit, Critical illness Rider & New Term Assurance Rider.
- This plan also has the option of taking the Maturity proceeds in installments as the policy-holder can choose the no of year as 5, 10 or 15.
- Similarly, the policyholder also has the option of choosing the death benefit in installments
- LIC also offers the discount in the premium in case the mode of payment is Yearly.
- The loan is also available to the policyholder after the completion of 1 year of the policy

How does this policy work

Sample Illustration

Age: 30 years old Sum Assured: 5 Lacs First Year Premium: Rs.41,168 (Including GST) Premium from Second Year Onwards: 40,281 Policy Term – 20 Years, Premium Paying Term – 15 Years



Eligibility Conditions:

	Minimum	Maximum
Age	90 Days (completed) at Entry 18 Years (Completed) at Maturity	60 Years (Nearer Birth- day) at Entry 75 Years (Nearer Birth- day) at Maturity
Basic Sum Assured	Rs. 1,00,000	No Limit
Policy Term	15 Years	20 Years
Premium Paying Term (PPT)	10 Years	15 Years
Riders	Accidental Life Cover Rider Disability Benefit Rider Critical Illness Rider New Term Assurance Rider	