## LIC's New Endowment



- LIC's new endowment plan which gives the individual, life assurance along with savings.
- The risk coverage under this plan enhances every year as LIC declared the bonuses. However, the premium does not change.
- The customer gets the tax-free maturity under this plan which includes the bonus also along with Sum Assured.
- This plan has an option of choosing the Accidental Life cover, Disability Benefit & Critical illness cover.
- In case of a minor, this plan also has the premium waiver benefit in case of death of the parent.
- This plan also has the option of taking the Maturity proceeds in instalments as the policy-holder can choose the no of year as 5, 10 or 15.
- In a similar way, the policyholder also has the option of choosing the death benefit in instalments.
- LIC also offer the discount in the premium in case the mode of payment is Yearly.
- The loan is also available to the policyholder after the completion of 1 year of the policy.





Eligibility Criteria		
	Minimum	Maximum
Age	8 Years (Completed)	55 Years (Near Birthday)
Policy Term	12 Years	35 Years
Premium Payment Term	Same as Policy Term	
Basic Sum Assured	Rs. 1 Lac	No Limit
Maximum Maturity Age	75 Years (Near Birthday)	